

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded volatile on Friday before closing with 0.69% gain at 22147 level. Banking index outperformed the benchmark index as it closed with 1.07% gain at 47574 level.
- India VIX closed with 3.20% gain at 13.45 level.
- Among Sectors FINNIFTY index performed better than the benchmark index as it closed with 1.31% gain and NIFTYMEDIA index underperformed as it closed with 1.02% cut.
- Broader market underperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 0.61% and 0.10% cut respectively.
- Advance/Decline ratio was in favour of advances and cash turnover was lower than 5-day average. FII were net buyers while DII were net sellers in the cash segment.
- European markets (DAX) closed lower while US markets (DJIA) closed higher on Friday. Asian Markets are trading higher today.

## Intraday Market Outlook

- Benchmark index is likely to trade with positive bias today. Index has support at 22050 - 22000 level and resistance at 22350 - 22400 level.
- Banking index is likely to trade in line with the benchmark index today with support at 47300 - 47100 level and resistance at 48000 - 48200 level.
- ITC has closed with bullish candlestick and it is likely to trade with positive bias today.

## PIVOT TABLE

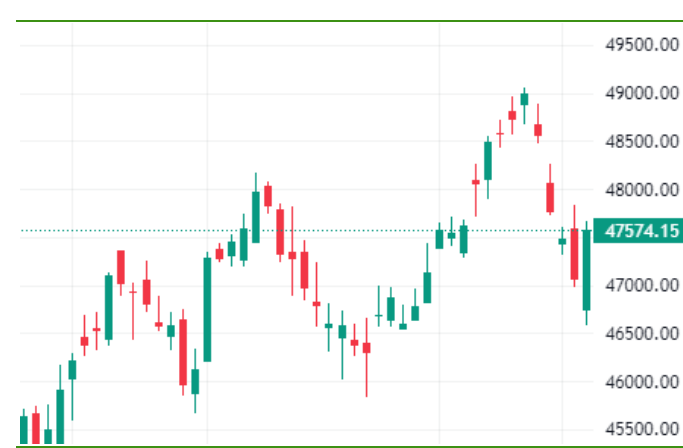
INDEX	S2	S1	CLOSE	R1	R2
NIFTY	22000	22050	22,147	22350	22400
BANK NIFTY	47100	47300	47,574	48000	48200

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Charts



## Indices

INDEX	Close	% Change
CNX NIFTY	22,147	0.69%
BANK NIFTY	47,574	1.07%
FINNIFTY	21,173	1.31%
SENSEX	73,088	0.83%
VIX	13.46	3.20%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	21,610	0.41%
NIFTY FMCG	53,055	0.44%
NIFTY IT	33,368	-0.39%
NIFTY METAL	8,909	0.96%
NIFTYPHARM	18,405	-0.65%
NIFTY RELATY	926	-0.70%
NIFTY PSE	9,474	0.06%
NIFTYPVTBA	23,797	1.11%
NIFTYPSUBA	6,933	-0.29%
NIFTYMIDCA	48,697	-0.61%
NIFTYSMLC	16,270	-0.10%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	129.39
DII	-52.5

Source: NSE

## Market Breath (Nifty 50)

Advance	30
Decline	19
Unchanged	1

Source: NSE

## Turnover (Cr)

Daily cash Turnover	1,00,28,111
5 Days Average	1,06,81,253

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
ITC	424.8	1.4%	Positive	412.1	418.4	422.3	428.7	432.6

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

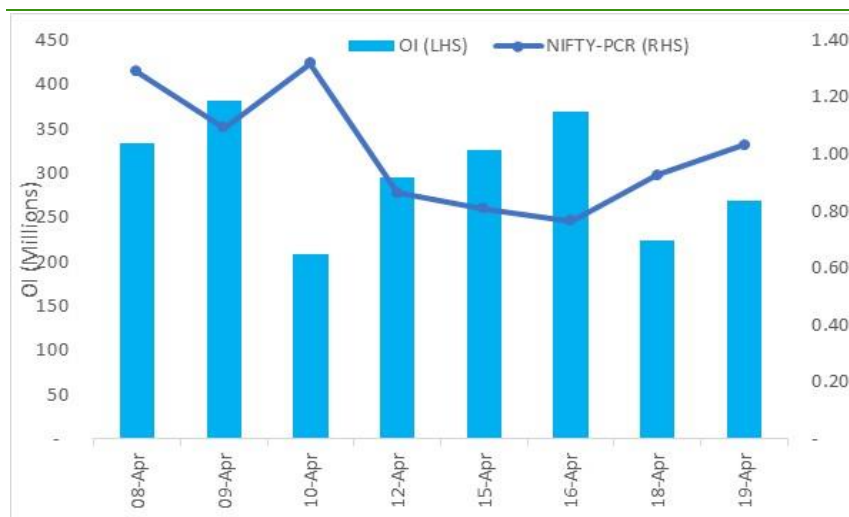
### CHART OF THE DAY



### DERIVATIVE SUMMARY

- For weekly/monthly (25 Apr), max OI addition was seen at 22500 call and 19600 put. Max OI is at 23000 call and 22000 put. For Monthly expiry (25 Apr), max OI addition was seen at 22500 call and 19600 put. Max OI is at 23000 call and 22000 put.
- Cumulative Nifty PCR stands at 1.03 (19 Apr 24) Vs 0.93 (18 Apr 24)
- Overall FII derivatives data is positive for Friday (19 Apr 24)\*
- In Index futures, there was net addition in long side resulting in long exposure going up at 35.34% (19 Apr 24) Vs 32.47% (18 Apr 24). In Index options, there was net addition in call option - long side and net addition in put options - long side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (25 Apr Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	22147	47574
Max OI Call	23000	48000
Max OI Put	22000	47000
Max change in OI Call	22500	49400
Max change in OI Put	19600	47000
PCR (Cumulative)	1.03	0.99

Source: NSE, MNCL Research

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